# Cohesion Fund 2014-2020 – proposed Regulation

# Citizens' summary

## WHAT'S THE ISSUE?

- There are large differences across the EU in terms of development (per-capita GDP), productivity and employment. The EU has the task of reducing these disparities.
- The Cohesion Fund has a major role to play in this in particular by helping the least developed member countries integrate into the EU's single market, by funding key transport infrastructure and fostering compliance with environmental standards.
- Cohesion policy remains an essential element in the next <u>EU financial framework for 2014-2020</u> proposed by the Commission. The EU will make substantial funding available for it.
- The proposed Cohesion Fund Regulation for 2014-2020 sets out the scope of the Fund.

#### WHO WILL BENEFIT AND HOW?

- EU countries with a gross national income less than 90% of the EU average are eligible for support from the cohesion fund. Most of these are countries that joined the EU in 2004 and 2007.
- Transitional support will be available for countries that were eligible in 2007-2013 but who no longer qualify because their income levels have increased.
- Cohesion Fund support mainly goes to large infrastructure projects which form part of national development programmes for transport and environment.

# WHY DOES ACTION HAVE TO BE TAKEN BY THE EU?

 Only action at EU level can address disparities on this scale between member countries, and the EU is mandated to do this by its Treaties.

# WHAT EXACTLY WILL CHANGE?

- The scope of the Cohesion Fund will remain largely similar to the current period, with support for:
  - o investment to comply with environmental standards
  - energy projects, provided they present a clear benefit to the environment, for example by promoting energy efficiency and the use of renewable energy
  - investment in trans-European transport networks, as well as urban and low-carbon transport systems
- For the first time, part of the Cohesion Fund will contribute to the Connecting Europe facility –
  for a competitive and sustainable European transport system.

### WHEN IS THE PROPOSAL LIKELY TO COME INTO EFFECT?

 The Commission's proposal will now be discussed with the European Parliament and EU governments. It should enter into force in 2013.

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